

MLex market intelligence welcomes ‘positive’ feedback in European Commission survey

MLex market intelligence welcomes feedback in a survey conducted for the European Commission’s competition directorate-general (DG Comp), which praises the regulatory news and analysis service for the speed and quality of its information.

In a survey of EU competition lawyers conducted by polling company TNS Qual+ for DG Comp, MLex was found to be “a valuable part of competition communication.”

According to the results of the survey into the quality of DG Comp’s work, “frequent positive references were made to the MLex information service” by the practitioners interviewed.

One lawyer is quoted as having responded: “We are amazed at the speed with which they get information. I took a taxi back from an oral hearing to find that the details of that hearing were already online.”

MLex CEO and editor-in-chief Robert McLeod said:

“It’s gratifying to get this unsolicited, independent acknowledgement of the MLex service. It’s a vindication of the effort and investment we have made over the last five years into creating a large, dedicated team of senior journalists, lawyers and analysts, with the expertise to cover with authority the aspects of European regulatory risk that can play such a large part in corporate and investment decision-making.”

Mr McLeod also took the opportunity to respond to feedback which cites MLex’s level of access to information.

One practitioner cited in the survey suspected the commission itself may be concerned about MLex’s information, but added “it’s wonderful when you’re not involved in the case.”

Another said “MLex often knows more than you think they should, but they do a good job.” The survey also reveals that one law firm had complained to DG Competition, threatening to go to court, about leaks.

Mr McLeod said:

“We take it as a compliment that the only reservations are a perception that we may get too much information, that we’re in some way too good at what we do. What is telling is that the reservations are qualified with praise for the service.”

“The quality of our information is a reflection of the breadth and depth of our network of contacts and sources, and the trust they place in us, as well as of the knowledge and analytical capacity we have in-house.”

“To borrow the terminology of investigative journalism, often it’s simply down to good, old-fashioned ‘shoe-leather’.”

Notes:

To read the survey in full, click here:

http://ec.europa.eu/competition/publications/reports/lawyers_en.pdf

MLex is an independent agency that provides exclusive market intelligence, analysis and commentary to finance, investment and legal professionals. To find out more, visit our website

<http://www.mlex.com>

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